EPRG Spring Research Seminar
17 – 18 May 2007

**Thursday 17 May  St. John’s College**

19:00 – 19:30  Reception  *Old Music Room*
19:30 – 22:00  Dinner  *Wordsworth Room*

**Friday 18 May  Cripps Court, Magdalene College**

09:00  Registration and coffee
09:30  Welcome and introduction - David Newbery

09:40 – 10:50  **Session 1  REGULATION**  
Chair:  Michael Pollitt  
Stephen Littlechild  (JBS)  [Negotiated settlements in Canada](#)  
Christian Growitsch  (WIK, Bad Honnef)  –  [Network regulation in Germany](#)

10:50 – 11:20  Coffee break

11:20 – 12:30  **Session 2  NATURAL GAS AND SECURITY OF SUPPLY**  
Chair:  David Reiner  
Nick Butler  (JBS)  Natural Gas Into Europe: Geopolitics and Security Risks  
Carlos Lapuerta  (Brattle)  Security of gas supply in a liberalised market: the economics of gas storage in the UK and EU

12:30 – 14:00  Lunch

14:00 – 15:10  **Session 3  EMISSIONS TRADING AND ENVIRONMENTAL POLICY**  
Chair:  David Newbery  
Karsten Neuhoff  (EPRG)  Auctions for ETS  
Michael Grubb  (EPRG)  The impact of carbon pricing on competitiveness

15:10 – 15:40  Tea

15:40 – 16:50  **Session 4  POLICY DEBATE**  
David Reiner  (EPRG)  Results of opinion polling  
David Howarth  MP  Energy White Paper and/or Draft Climate Change Bill

17:00  Close