



EPRG Winter Seminar 8-9 December 2011

## European Gas and Electricity Policies

*Thursday 8 December*     *Sidney Sussex College*

Sidney Street, Cambridge, CB2 3HU

18:30 – 22:00 Reception, keynote speech & dinner

**Jeff Makhholm** (*NERA*) The trouble with Europe: infrastructure, institutions & investment

*Friday 9 December*     *Cripps Court, Magdalene College*

1-3 Chesterton Road, Cambridge, CB4 3AD

09:00 Registration and coffee

09:30 Welcome and introduction - **David Newbery & Graham Shuttleworth**

09:40 – 10:50 SESSION 1 – EU v. MEMBER STATES: ISSUES IN POLICY-MAKING

Chair: William Nuttall (EPRG)

**Daniel Radov** (*NERA*) UK carbon price floor *versus* the ETS

**Pierre Noël** (*EPRG*) Member States and the EU gas security Regulation

11:20 – 12:30 SESSION 2 – RENEWABLES AND THE ELECTRICITY MARKET

Chair: Michael Pollitt (EPRG)

**Graham Shuttleworth** (*NERA*) Intermittency and generation investment

**Lewis Dale** (*National Grid*) Intermittency and transmission investment

14:00 – 15:10 SESSION 3 – EU GAS TARGET MODEL

Chair: David Reiner (EPRG)

**Pamela Taylor** (*Ofgem*) A target model for the EU gas market

**Paul Hunt** (*Independent consultant*) Towards a market in gas transportation?

15:40 – 16:50 SESSION 4 – EU ELECTRICITY TARGET MODEL

Chair: Graham Shuttleworth (NERA)

**David Newbery** (*EPRG*) Financial transmission rights

**Paul Dawson** (*RWE*) Liquidity and access to the market

16:55-17:00 Concluding word – **David Newbery**