

EPRG Winter Seminar 6-7 December 2012

Efficiency of Markets and Policies

Thursday 6 December Magdalene College

Magdalene Street, Cambridge CB3 0AG

18:30 – 22:00 Reception, keynote speech & dinner **Speaker: Dr Hugh Hunt**
(*University of Cambridge*) Geo-engineering

Friday 7 December Cripps Court, Magdalene College

1-3 Chesterton Road, Cambridge, CB4 3AD

09:00 Registration and coffee

09:30 Welcome and introduction -**David Newbery & Graham Shuttleworth**

09:40 – 10:50 SESSION 1 – BALANCING A LOW-CARBON ELECTRICITY SYSTEM Chair: David Newbery (EPRG)

Goran Strbac (*Imperial College*) The 2050 balancing challenge

Richard Druce (*NERA*) Balancing the System in 2050: Policy Challenges

11:20 – 12:30 SESSION 2 – RESIDENTIAL DEMAND Chair: Michelle Baddeley (EPRG)

George Anstey & Graham Shuttleworth (*NERA*) Economics of ECO Obligation

Scott Kelly (*EPRG*) Household Energy Use & Decarbonisation

14:00 – 15:10 SESSION 3 – GLOBAL LNG AND EUROPE Chair: David Reiner (EPRG)

Philipp Koenig (*EPRG*) LNG and UK-Continent Price Correlation

Yichi Zhang, Chi Kong Chyong & Pierre Noel (*EPRG*) LNG Contract Flexibility

15:40 – 16:50 SESSION 4 – EUROPEAN POLICIES: THE CHALLENGE OF ECONOMIC EFFICIENCY Chair:

Graham Shuttleworth (NERA)

David Newbery (*EPRG*)

Jacqueline Boucher (*GDF Suez*)

William Webster (*RWE*)

Steven Fries (*DECC*)

Robert Ritz (*EPRG*)

16:55-17:00 Concluding word – **David Newbery**