

EPRG Spring Seminar 4-5 June 2015

in partnership with FTI Consulting and Compass Lexecon

Toward a Better Energy Policy– Key Issues for the New UK Government and the New European Energy Union

Thursday 4 June 18:30 – 22:00	<i>College Hall, Newnham College (Sidgwick Avenue, Cambridge, CB3 9DF, UK)</i> Reception, keynote speech & dinner <i>Speaker: Laszlo Varro, Head of Gas, Coal and Electricity Markets (IEA) “Do we have to go back to the planned economy to decarbonize electricity?”</i>
Friday 5 June	<i>Lecture Theatre, Møller Centre, Churchill College (Storey’s Way, Cambridge CB3 0DE, UK)</i>
09:00	Registration and coffee
09:30	Welcome and introduction - David Newbery & Boaz Moselle
09:40 – 10:50	SESSION 1 – EU ENERGY UNION – WHICH WAY FORWARD FOR THE ELECTRICITY TARGET MODEL? <i>Chair: Boaz Moselle (FTI-CL Energy)</i> David Newbery (EPRG) What future(s) for liberalized electricity markets? Fabien Roques (FTI-CL Energy) Rethinking power markets for decarbonisation: Toward the EU Target Model 2.0
10:50 – 11:20	Coffee Break
11:20 – 12:30	SESSION 2 - ENERGY RETAIL MARKET COMPETITION IN GB: STATUS AND PROSPECTS <i>Chair: David Reiner (EPRG)</i> Stephen Littlechild (EPRG) Alaric Marsden (FTI-CL Energy) Guy Madgwick (ENECO) Chris Harris (RWE) Rachel Fletcher (OFGEM)
12:30- 14:00	Lunch
14:00 – 15:10	SESSION 3 – UK CAPACITY MARKET – LESSONS FROM THE FIRST CAPACITY AUCTION AND ISSUES FOR CROSS BORDER PARTICIPATION <i>Chair: Michael Pollitt (EPRG)</i> Yiran Du & Robert Ritz (EPRG) Analysis of Strategic Bidding Behaviours and Design of the UK Capacity Market Jason Mann (FTI-CL Energy) Key issues for interconnection participation in capacity markets
15:10 – 15:40	Afternoon Tea
15:40 – 16:50	SESSION 4 – NEW TRENDS TO SUPPORT INFRASTRUCTURE INVESTMENT <i>Chair: Fabien Roques (FTI-CL Energy)</i> Anthony Legg (FTI-CL Energy) The future of transmission regulation Peter Levi & Michael Pollitt (EPRG) Cost Projections and Investment in Electricity Generation Infrastructure in the UK: A study of cost uncertainty
16:55-17:00	Concluding word – David Newbery