

What Will “Transparency” Mean, and Who Will Contribute to It?

Henry D. Jacoby

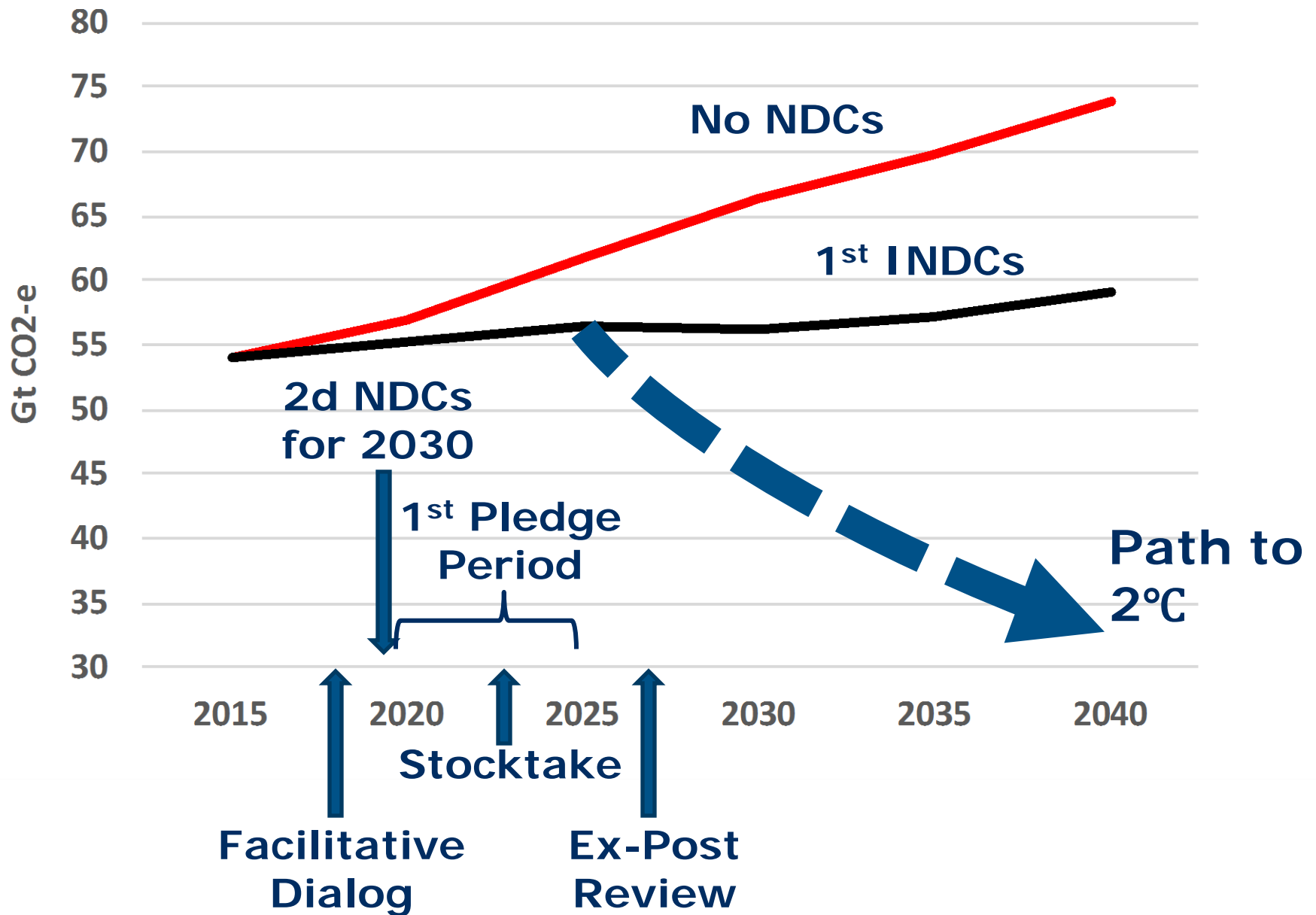
Now Comes the Hard Part: Climate Policy After Paris

CEEPR & EPRG European Energy Policy Conference

8 July 2016



NDCs and Stages of Review



Challenges to Review Under Paris

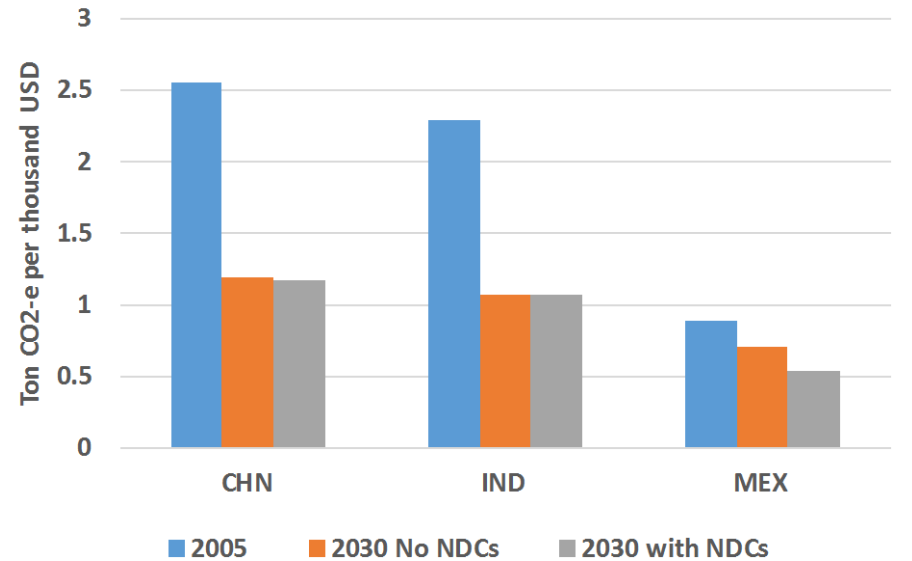
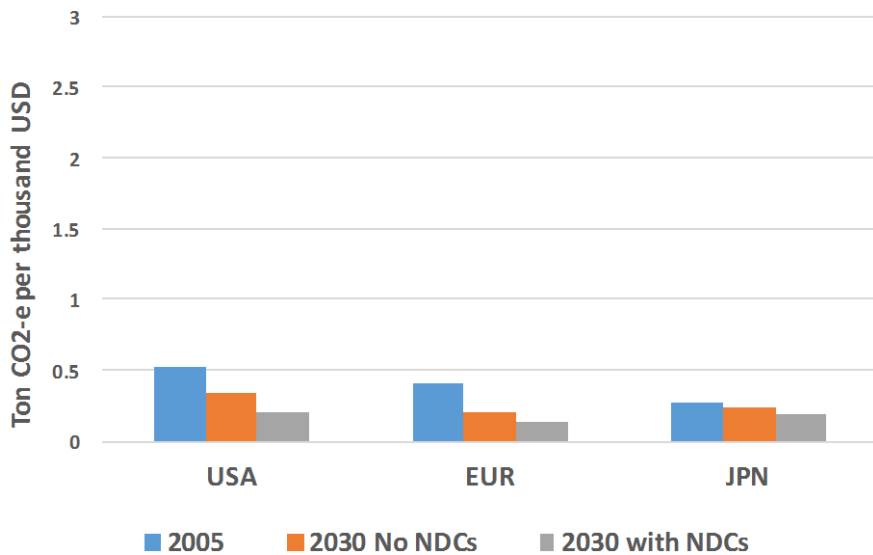
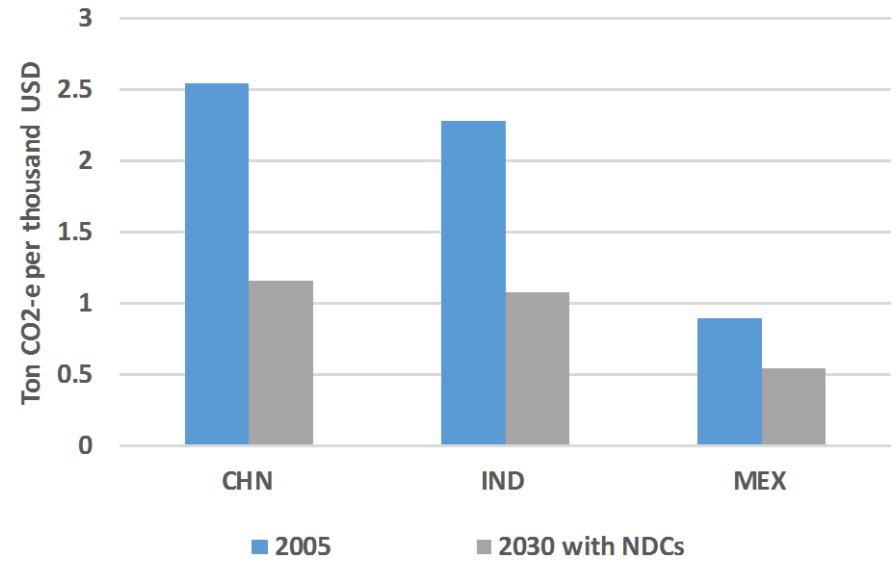
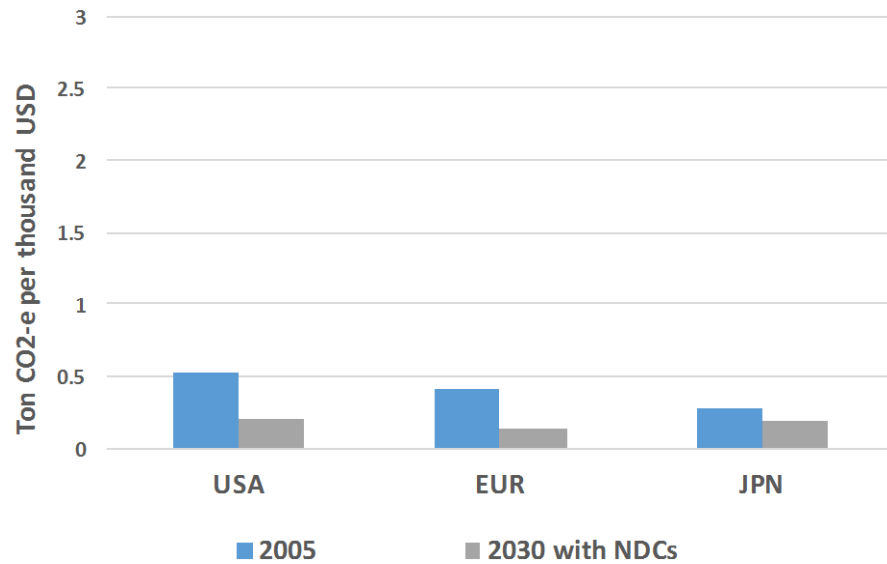
- Measuring aggregate achievement
 - Judging likely national performance
 - The adding-up problem (trade effects)
- Difficulty in comparing national efforts
 - Complex mix of INDCs
 - Dependence on projections & models
- What help from official reports?
 - Limitations of the Agreement
 - Limited analysis capability (or mandate)

Two illustrative “effort” puzzles

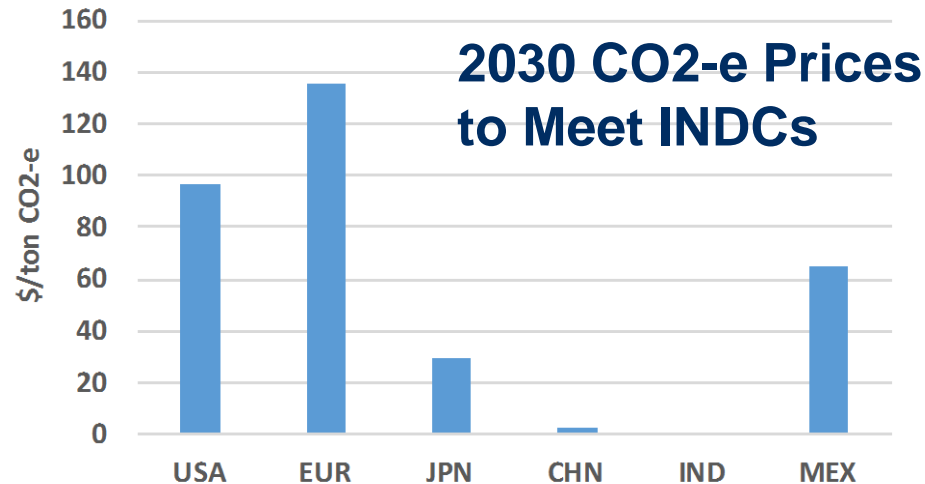
Intensity & mitigation cost


Preliminary results of MIT/EPPA analysis

Emissions Intensity

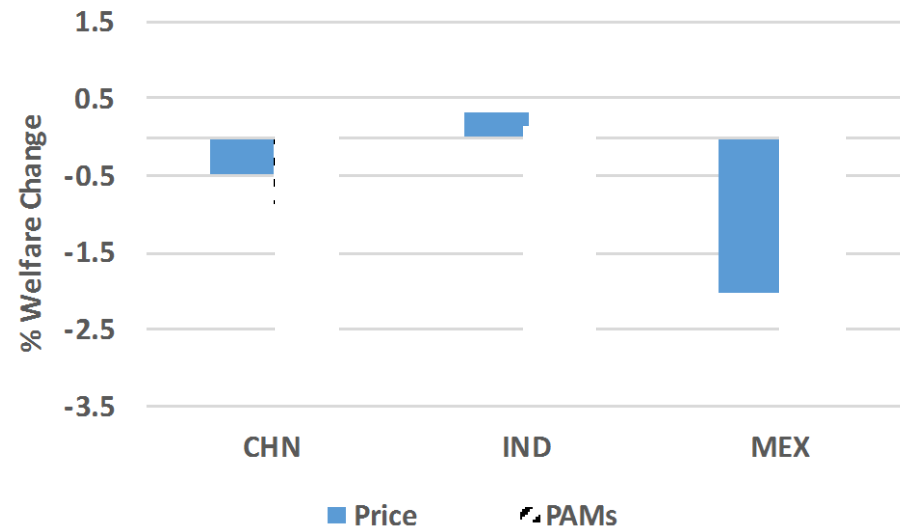
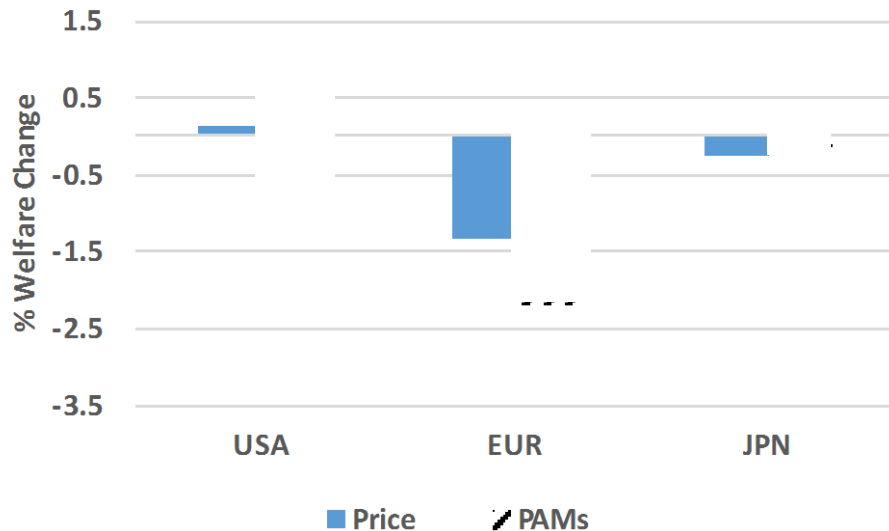


Measures Based on Cost



 Cost of expected PAMs. (2015 runs, not fully consistent)

2030 Welfare Costs



To Discuss

- What role for universities & civil society?
 - Many independent analysis groups
 - What potential joint effort?
- What is helpful, or damaging, to progress?
- Many related issues, *e.g.*
 - Forests, land use and REDD
 - Defining “mobilized” finance
 - Accounting ITMOs

Many Thanks!