

EPRG Spring Seminar

Capacity Markets – Legal Issues and Pan-European Perspective



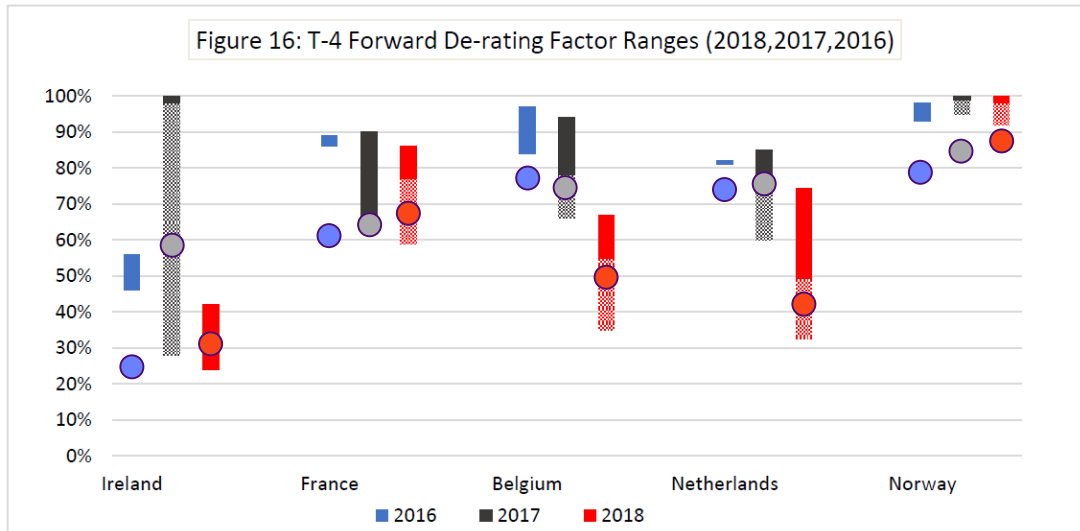
Mark Duffield
Regulatory Policy Manager, NGV

- Member of DECC policy team responsible for GB capacity market design 2012-2013
- EMR Delivery Body Team 2014-2017
- Interconnectors Regulatory Policy Manager 2018-date

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Participation of Cross-Border Capacity

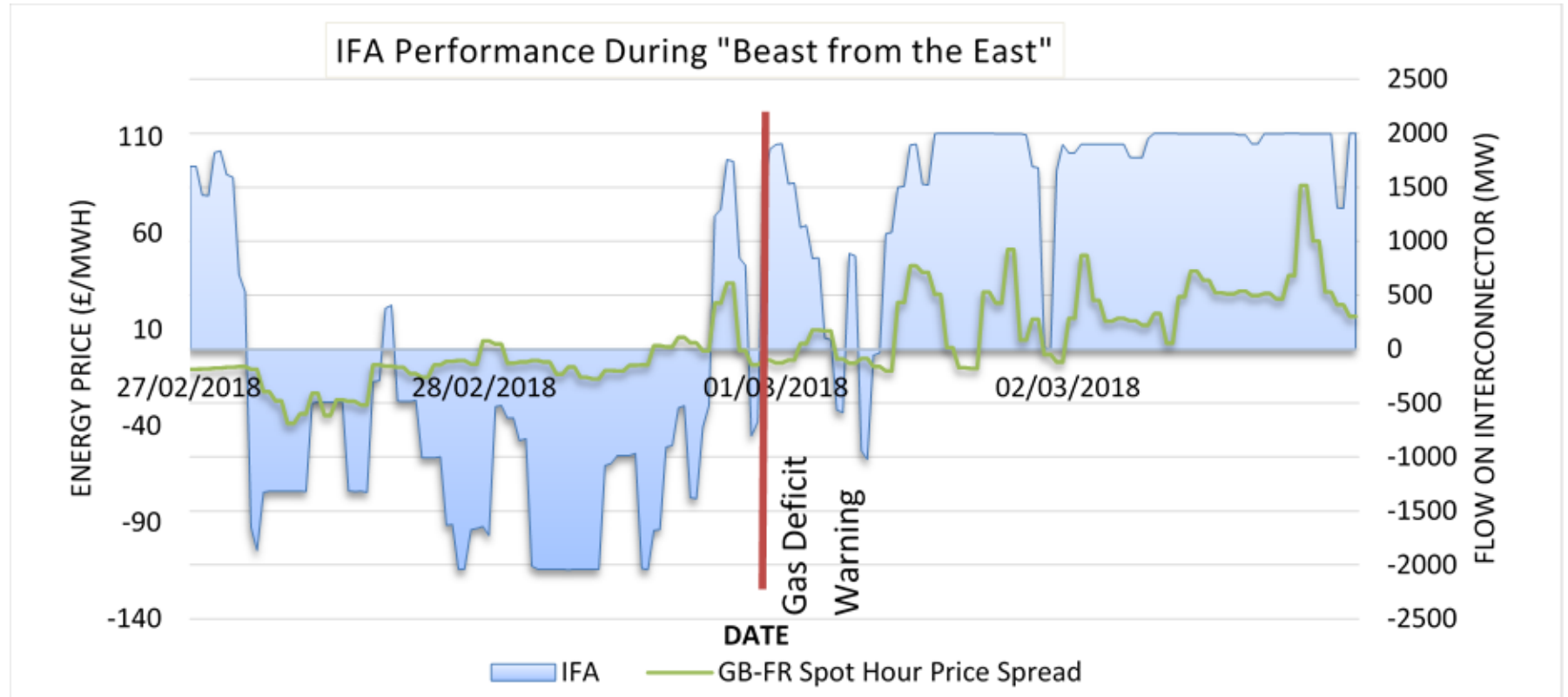
- Interconnectors have made a substantial contribution to security of supply historically and will continue to do so into the future
- The current low de-rating factors undervalue the future contribution of interconnectors to security of supply
- Consumers pay a significant cost when interconnectors are undervalued



Derating factors are consistently set at the lower end of forecasts driven by pessimistic sensitivities and not the FES scenarios.

We think this undervalues cross-border capacity requiring additional unnecessary capacity to be procured

Performance of Cross-Border Capacity



national**grid**
ventures