

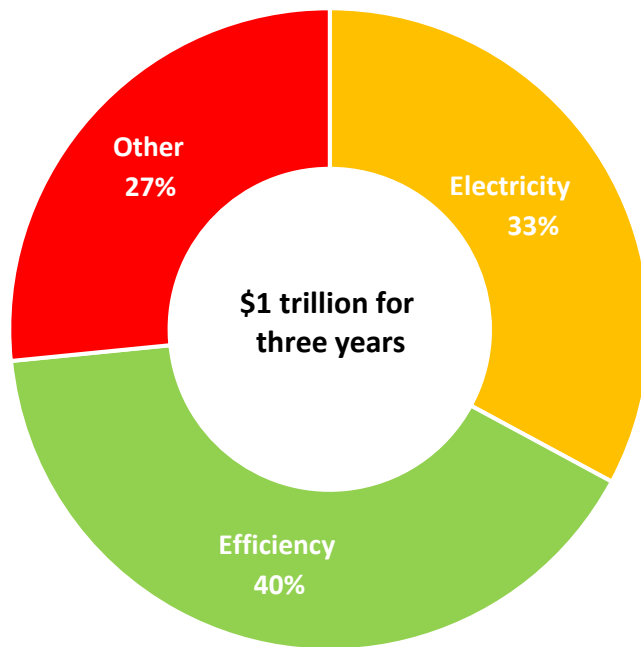


SPECIAL REPORT ON A SUSTAINABLE RECOVERY: Aligning economic recovery with clean energy transitions

Daniel Wetzel, Energy Analyst

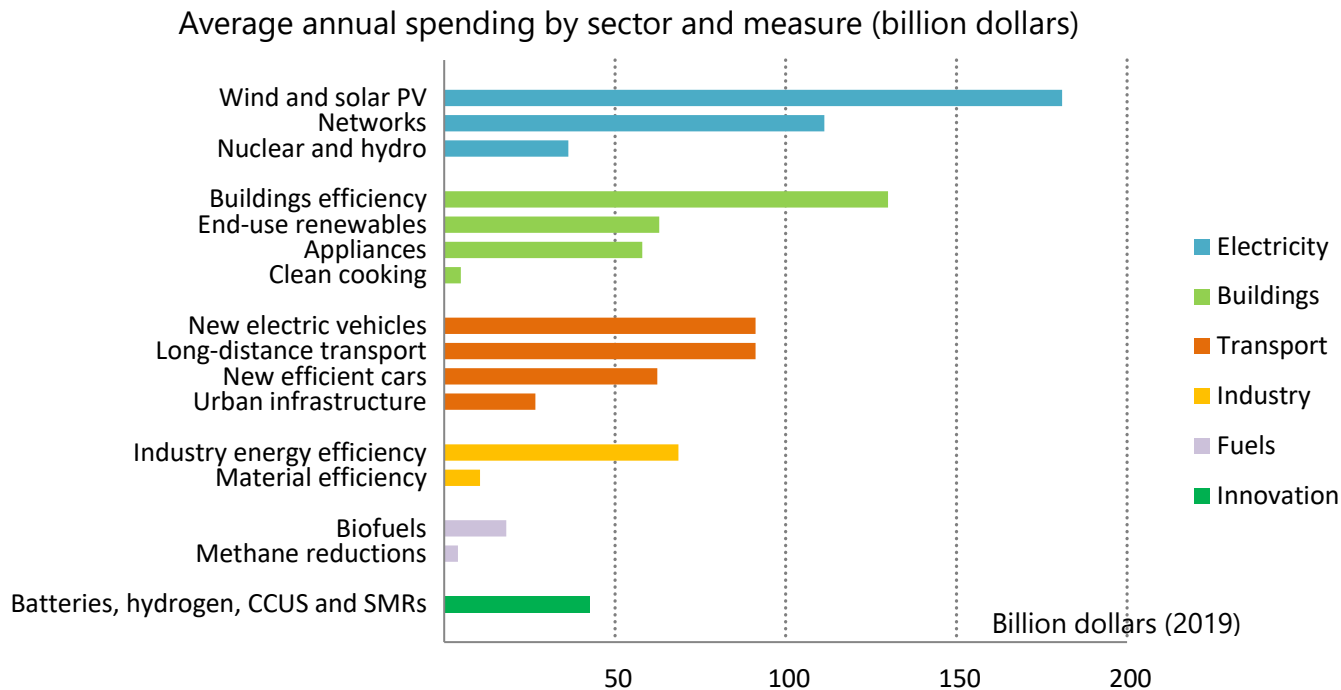
3 December 2020, EPRG Winter Seminar

A plan for a Sustainable Recovery post Covid-19



The Sustainable Recovery Plan provides an integrated approach to support economic recovery and jobs while improving the resiliency & sustainability of the energy system

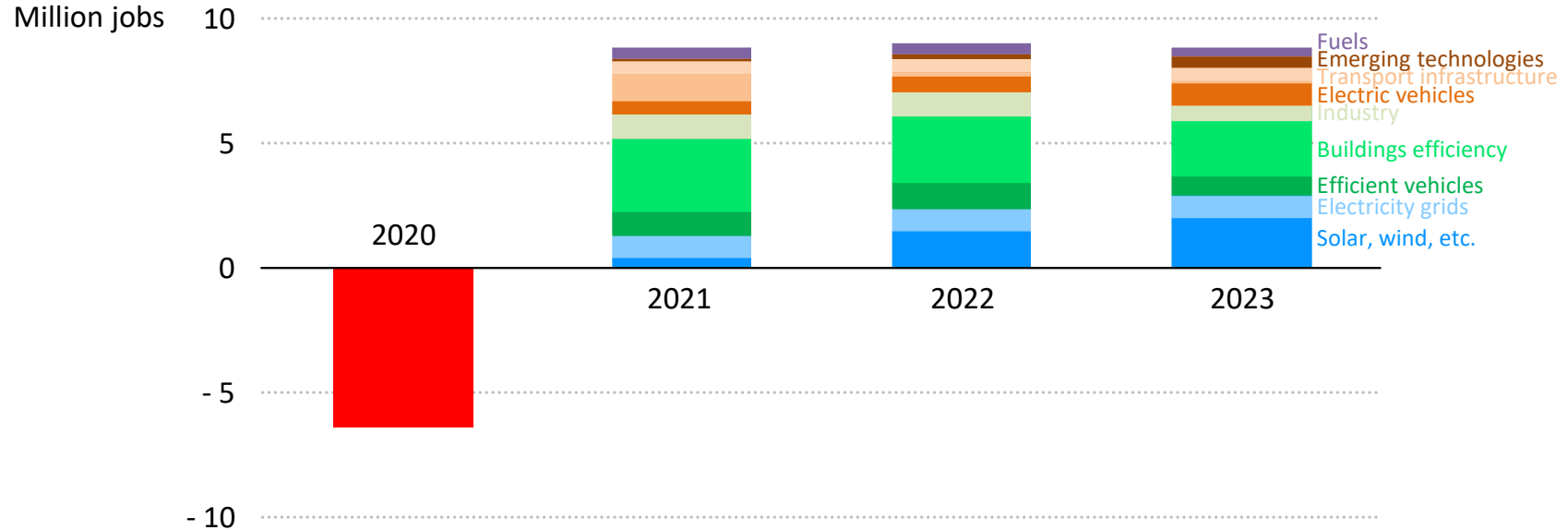
Aligned with forecasted needs for incremental investment



All spending is additional to the annual levels in recent years. 70% of the \$1 trillion comes from private sources, with direct financial public support and policy design critical to mobilising these funds.

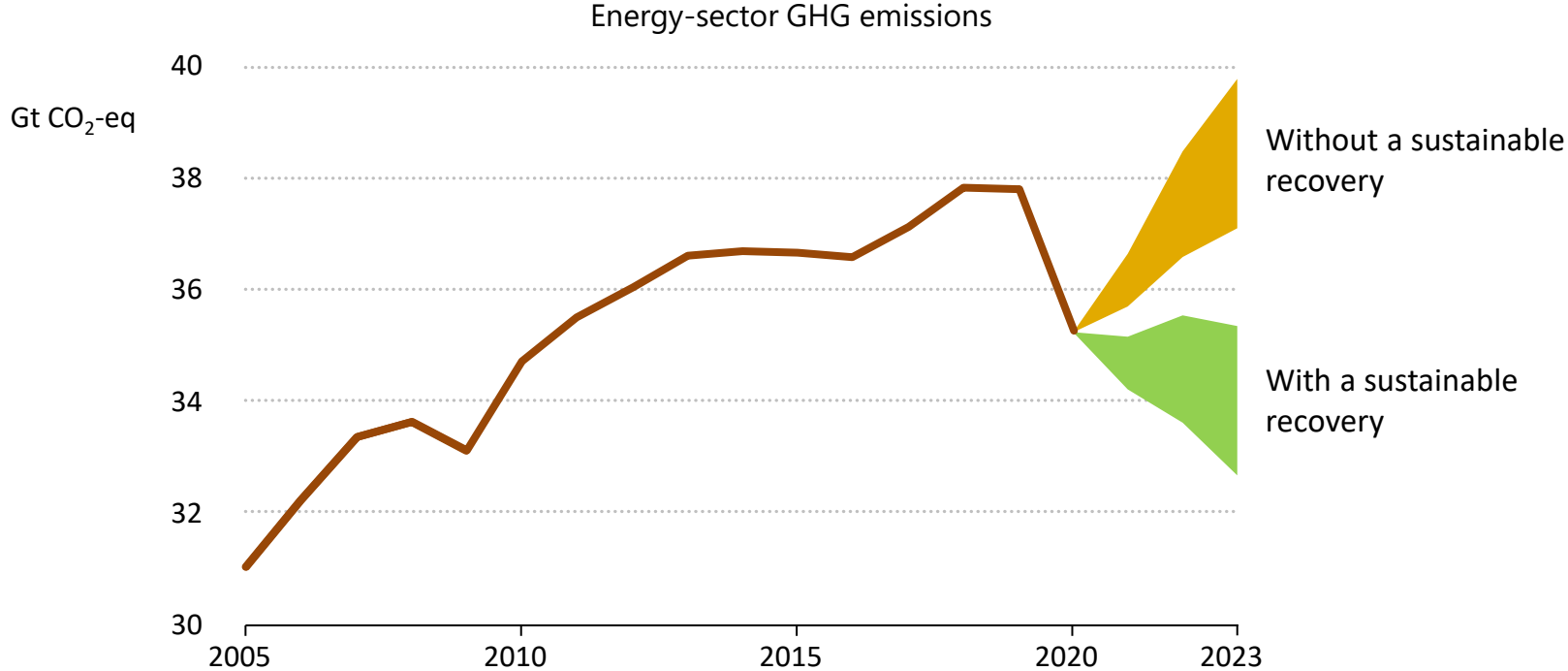
A Sustainable Recovery Plan creates new jobs

Energy-related jobs at risk due to Covid-19 in 2020 and new jobs created by the Sustainable Recovery Plan



With 6 million jobs that could be permanently lost due to the crisis, the plan could create or save some 9 million jobs in every year between 2021 and 2023 with most being in efficiency and in power.

Energy systems would shift towards structurally cleaner ones



The plan would make 2019 the definitive peak in global emissions, reducing GHG emissions by 4.5 billion tonnes and putting them on a path towards achieving long-term climate goals, including the Paris Agreement.

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