



EPRG Spring Seminar 5-6 May 2022
in partnership with Compass Lexecon

“Fit for net zero: Energy policy & regulation”

- Thursday 5 May** *Dining Hall, Downing College, (Regent Street, Cambridge, CB2 1DQ)*
- 18:30 – 21:30** **Reception, keynote & dinner**
Mauro Guillén (*Dean of Cambridge Judge Business School*)
2030: How today’s biggest trends will collide and reshape the future of everything
- Friday 6 May** *Crausaz Wordsworth Building, Robinson College, (Grange Rd, Cambridge, CB3 9AN)*
- 08:30** **Registration and coffee**
- 09:00** **Welcome and introduction – David Newbery and Robert Ritz (EPRG)**
- 09:10 – 10:20** **SESSION 1 – ENERGY MARKETS & SECURITY**
Chair: David Newbery (EPRG)
Fabien Roques (*Compass Lexecon*) Policy responses to the energy crisis
Kong Chyong (*EPRG*) Quo vadis Russian gas?
- 10:20 – 10:50** **Coffee break**
- 10:50 – 12:00** **SESSION 2 – ELECTRICITY PRICING**
Chair: Robert Ritz (EPRG)
David Newbery (*EPRG*) The long- and short-run role for locational marginal prices for renewable electricity
Jason Mann (*FTI*) Approach to evaluating the benefits to GB customers of locational marginal pricing and some initial estimates
Mathilde Fajardy (*EPRG*) The value of lost load for British households in a decarbonised power sector
- 12:00 – 13:00** **Lunch**
- 13:00 – 14:10** **SESSION 3 – PANEL DISCUSSION ON RETAIL MARKETS**
Chair: David Reiner (EPRG)
Joe Perkins (*Compass Lexecon*)
Maureen Paul (*Ofgem*)
Rachel Fletcher (*Octopus Energy*)
Stephen Littlechild (*EPRG*)
- 14:10 – 14:40** **Afternoon tea**
- 14:40 – 15:50** **SESSION 4 – THE FUTURE OF NETWORK REGULATION**
Chair: Michael Pollitt (EPRG)
Charles Verhaeghe (*Compass Lexecon*) Using flexibility to optimise networks
James Hope (*UK Power Networks*) Adapting electricity distribution regulation for net zero
- 15:50 – 16:00** **Concluding word – David Newbery (EPRG) and Fabien Roques (Compass Lexecon)**